

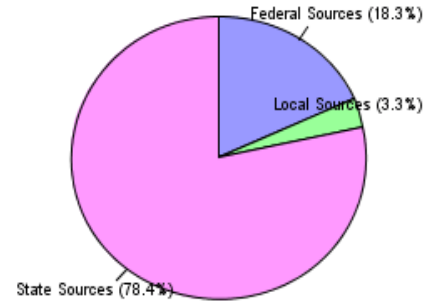
**Consolidated Financial Statement
Sources and Uses of Funds - General Fund
Minnesota Department of Education**

Two Year Period Ending June 30, 2008

MILROY AREA CHARTER SCHOOL #4138-07

Sources of Funds:	Actual 06-07	% of Total 06-07	Actual 07-08	% of Total 07-08
Local Sources:				
Property Taxes	\$0	.0%	\$0	.0%
All Other	<u>20,604</u>	<u>3.5%</u>	<u>17,289</u>	<u>3.3%</u>
Total Local Sources	\$20,604	3.5%	\$17,289	3.3%
State Sources:				
General Education Aid	\$276,673	47.4%	\$327,724	62.1%
Special Education Aid	11,446	2.0%	40,636	7.7%
All Other State Aid	<u>90,331</u>	<u>15.5%</u>	<u>45,791</u>	<u>8.7%</u>
Total State Sources	\$378,450	64.8%	\$414,151	78.5%
Federal Sources:	<u>184,578</u>	<u>31.6%</u>	<u>96,389</u>	<u>18.3%</u>
Total Sources of Funds-General Fund	\$583,633	100.0%	\$527,829	100.0%

Sources of Funds - General Fund

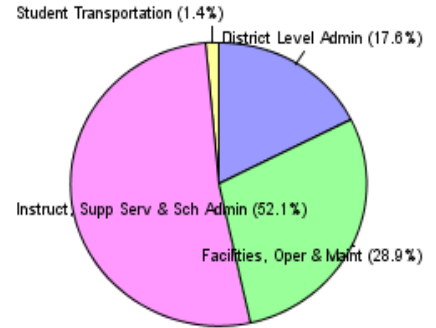


Uses of Funds:

Instruction, Support Services and School Level Administration

	Actual 06-07	% of Total 06-07	Actual 07-08	% of Total 07-08
Instruction				
Salaries	\$132,610	27.4%	\$156,629	33.0%
Benefits and Payroll Taxes	18,590	3.8%	22,729	4.8%
All Other	50,092	10.3%	11,189	2.4%
Instructional and Pupil Support Services				
Salaries	21,107	4.4%	17,708	3.7%
Benefits and Payroll Taxes	3,000	.6%	3,038	.6%
All Other	7,241	1.5%	8,168	1.7%
School Level Administration				
Salaries	24,001	5.0%	24,266	5.1%
Benefits and Payroll Taxes	3,489	.7%	3,577	.8%
All Other	379	.1%	103	.0%

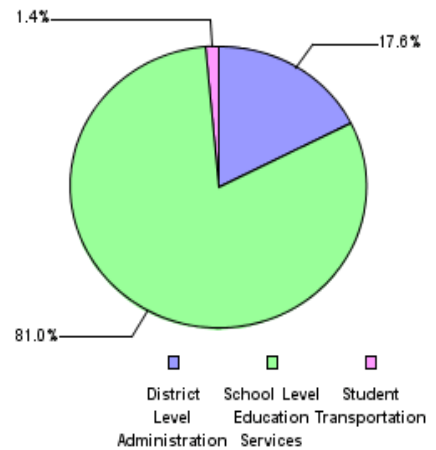
Uses of Funds by Function/Activity



Facilities, Operations & Maintenance

Salaries	3,179	.7%	3,507	.7%
Benefits and Payroll Taxes	386	.1%	500	.1%
All Other	<u>125,333</u>	<u>25.9%</u>	<u>133,141</u>	<u>28.0%</u>
Subtotal, School Level Education	\$389,406	80.4%	\$384,556	80.9%

Uses of Funds- School vs District Level



Services

Student Transportation

Salaries	0	.0%	0	.0%
Benefits and Payroll Taxes	0	.0%	0	.0%
All Other	3,279	.7%	6,883	1.4%

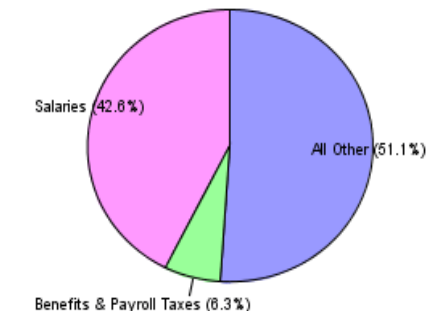
District Level Administration

Salaries	0	.0%	410	.1%
Benefits and Payroll Taxes	0	.0%	240	.1%
All Other	<u>91,633</u>	<u>18.9%</u>	<u>83,131</u>	<u>17.5%</u>

Total Uses of Funds - General Fund

Total Uses of Funds - General Fund	\$484,317	100.0%	\$475,220	100.0%
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Uses of Funds- Employee Compensation vs All Other



Sources Over (Under) Uses

Sources Over (Under) Uses	\$99,316		\$52,609	
Other Financing Sources (uses)	0		0	
Other Adjustments	0		0	
Net Transfers In (Out)	0		0	

Net Changes in Funds

Net Changes in Funds	99,316		52,609	
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Total Fund Balance

Beginning of Year	<u>121,508</u>		<u>220,824</u>	
End of Year	<u>220,824</u>		<u>273,433</u>	

**Consolidated Financial Statement
Sources and Uses of Funds
Minnesota Department of Education
Two Year Period Ending June 30, 2008**

Preliminary Data Subject to Change

MILROY AREA CHARTER SCHOOL #4138-07

Sources and Uses of Funds

	Actual 06-07	Actual 07-08	Key Statistics	Actual 06-07	Actual 07-08
General Fund			Number of Students	43	52
Total Sources	\$583,633	\$527,829	(ADM - Average Daily Membership)		
Total Uses	484,317	475,220			
Other Financing Sources(Uses)& Net Transfers	<u>0</u>	<u>0</u>	Per Student Sources of Funds-General Fund	\$13,510	\$10,135
Net Changes in Funds	<u>99,316</u>	<u>52,609</u>			
Ending Fund Balance (See Note 1)	\$220,824	\$273,433	Per Student Use of Funds - General Fund		
			Instruction & Support Services	\$5,385	\$4,214
			School Level Administration	645	537
			Facilities, Operations & Maintenance	2,984	2,633
			Student Transportation	76	132
			District Level Administration	2,121	1,609
			Total General Fund	\$11,211	\$9,125
			ADM Served per Licensed Instructional Staff	8.59	9.73
Other Funds					
Food Service					
Total Sources	\$0	\$0			
Total Uses	0	0			
Other Financing Sources(Uses)& Net Transfers	<u>0</u>	<u>0</u>			
Net Changes in Funds	<u>0</u>	<u>0</u>			
Ending Fund Balance (See Note 1)	\$0	\$0			
Community Service					
Total Sources	\$0	\$0			
Total Uses	0	0			
Other Financing Sources(Uses)& Net Transfers	<u>0</u>	<u>0</u>			
Net Changes in Funds	<u>0</u>	<u>0</u>			
Ending Fund Balance (See Note 1)	\$0	\$0			
Building Construction					
Total Sources	\$0	\$0			
Total Uses	0	0			
Other Financing Sources(Uses)& Net Transfers	<u>0</u>	<u>0</u>			
Net Changes in Funds	<u>0</u>	<u>0</u>			
Ending Fund Balance (See Note 1)	\$0	\$0			
Debt Service					
Total Sources	\$0	\$0			
Total Uses	0	0			
Other Financing Sources(Uses)& Net Transfers	<u>0</u>	<u>0</u>			
Net Changes in Funds	<u>0</u>	<u>0</u>			
Ending Fund Balance (See Note 1)	\$0	\$0			
Total					
Total Sources	\$583,633	\$527,829			
Total Uses	484,317	475,220			
Other Financing Sources(Uses)& Net Transfers	<u>0</u>	<u>0</u>			
Net Changes in Funds	<u>99,316</u>	<u>52,609</u>			
Ending Fund Balance (See Note 1)	\$220,824	\$273,433			

Notes:

1. Amount includes Reserved Fund Balance

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