

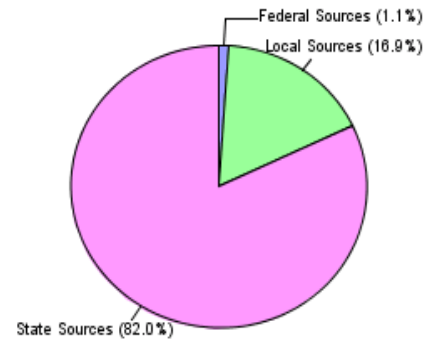
**Consolidated Financial Statement
Sources and Uses of Funds - General Fund
Minnesota Department of Education**

Two Year Period Ending June 30, 2008

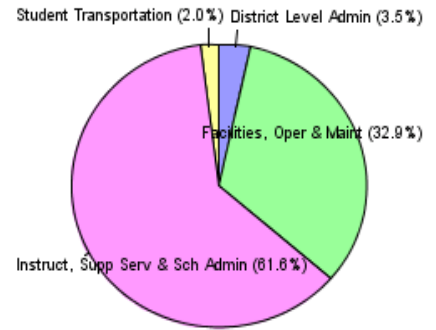
MAIN STREET SCHOOL PERFORMING ARTS #4110-07

<u>Sources of Funds:</u>	<u>Actual 06-07</u>	<u>% of Total 06-07</u>	<u>Actual 07-08</u>	<u>% of Total 07-08</u>
Local Sources:				
Property Taxes	\$0	.0%	\$0	.0%
All Other	<u>310,577</u>	<u>14.1%</u>	<u>391,366</u>	<u>16.9%</u>
Total Local Sources	\$310,577	14.1%	\$391,366	16.9%
State Sources:				
General Education Aid	\$1,316,715	59.9%	\$1,450,313	62.5%
Special Education Aid	126,805	5.8%	119,496	5.2%
All Other State Aid	<u>302,182</u>	<u>13.7%</u>	<u>332,540</u>	<u>14.3%</u>
Total State Sources	\$1,745,702	79.4%	\$1,902,348	82.0%
Federal Sources:	<u>141,754</u>	<u>6.4%</u>	<u>25,475</u>	<u>1.1%</u>
Total Sources of Funds-General Fund	\$2,198,032	100.0%	\$2,319,189	100.0%
Uses of Funds:				
Instruction, Support Services and School Level Administration				
Instruction				
Salaries	\$602,285	27.7%	\$670,893	29.9%
Benefits and Payroll Taxes	138,207	6.3%	176,572	7.9%
All Other	264,403	12.1%	199,859	8.9%
Instructional and Pupil Support Services				
Salaries	87,544	4.0%	80,682	3.6%
Benefits and Payroll Taxes	18,397	.8%	29,026	1.3%
All Other	7,567	.3%	4,176	.2%
School Level Administration				
Salaries	127,294	5.8%	178,509	8.0%
Benefits and Payroll Taxes	20,993	1.0%	22,055	1.0%
All Other	40,416	1.9%	20,547	.9%
Facilities, Operations & Maintenance				
Salaries	1,080	.0%	0	.0%
Benefits and Payroll Taxes	134	.0%	0	.0%
All Other	<u>753,541</u>	<u>34.6%</u>	<u>738,247</u>	<u>32.9%</u>
Subtotal, School Level Education	\$2,061,858	94.7%	\$2,120,565	94.5%
Services				
Student Transportation				
Salaries	0	.0%	0	.0%
Benefits and Payroll Taxes	0	.0%	0	.0%
All Other	41,092	1.9%	45,379	2.0%
District Level Administration				
Salaries	0	.0%	0	.0%
Benefits and Payroll Taxes	0	.0%	0	.0%
All Other	<u>74,222</u>	<u>3.4%</u>	<u>78,540</u>	<u>3.5%</u>
Total Uses of Funds - General Fund	\$2,177,173	100.0%	\$2,244,485	100.0%
Sources Over (Under) Uses	\$20,860		\$74,705	
Other Financing Sources (uses)	0		0	
Other Adjustments	0		0	
Net Transfers In (Out)	0		0	
Net Changes in Funds	20,860		74,705	
Total Fund Balance				
Beginning of Year	<u>(77,097)</u>		<u>(56,237)</u>	
End of Year	(56,237)		18,468	

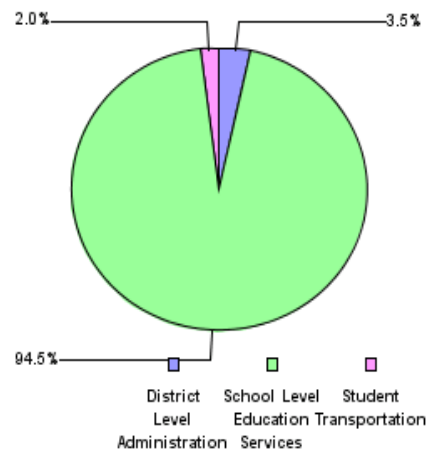
Sources of Funds - General Fund



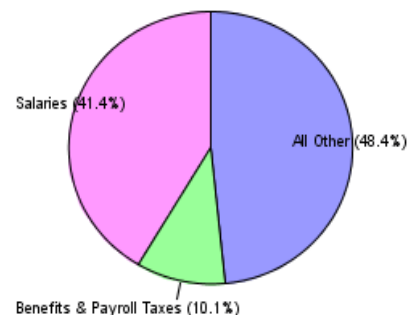
Uses of Funds by Function/Activity



Uses of Funds- School vs District Level



Uses of Funds- Employee Compensation vs All Other



**Consolidated Financial Statement
Sources and Uses of Funds
Minnesota Department of Education
Two Year Period Ending June 30, 2008**

Preliminary Data Subject to Change

MAIN STREET SCHOOL PERFORMING ARTS #4110-07

Sources and Uses of Funds

Key Statistics

	Actual 06-07	Actual 07-08		Actual 06-07	Actual 07-08
General Fund			Number of Students	192	205
Total Sources	\$2,198,032	\$2,319,189	(ADM - Average Daily Membership)		
Total Uses	2,177,173	2,244,485			
Other Financing Sources(Uses)& Net Transfers	<u>0</u>	<u>0</u>	Per Student Sources of Funds-General Fund	\$11,478	\$11,308
Net Changes in Funds	<u>20,860</u>	<u>74,705</u>			
Ending Fund Balance (See Note 1)	(\$56,237)	\$18,468	Per Student Use of Funds - General Fund		
			Instruction & Support Services	\$5,840	\$5,662
			School Level Administration	985	1,078
			Facilities, Operations & Maintenance	3,941	3,600
			Student Transportation	215	221
			District Level Administration	388	383
			Total General Fund	\$11,369	\$10,944
			ADM Served per Licensed Instructional Staff	13.36	13.67
Other Funds					
Food Service					
Total Sources	\$0	\$0			
Total Uses	0	0			
Other Financing Sources(Uses)& Net Transfers	<u>0</u>	<u>0</u>			
Net Changes in Funds	<u>0</u>	<u>0</u>			
Ending Fund Balance (See Note 1)	\$0	\$0			
Community Service					
Total Sources	\$0	\$0			
Total Uses	0	0			
Other Financing Sources(Uses)& Net Transfers	<u>0</u>	<u>0</u>			
Net Changes in Funds	<u>0</u>	<u>0</u>			
Ending Fund Balance (See Note 1)	\$0	\$0			
Building Construction					
Total Sources	\$0	\$0			
Total Uses	0	0			
Other Financing Sources(Uses)& Net Transfers	<u>0</u>	<u>0</u>			
Net Changes in Funds	<u>0</u>	<u>0</u>			
Ending Fund Balance (See Note 1)	\$0	\$0			
Debt Service					
Total Sources	\$0	\$0			
Total Uses	0	0			
Other Financing Sources(Uses)& Net Transfers	<u>0</u>	<u>0</u>			
Net Changes in Funds	<u>0</u>	<u>0</u>			
Ending Fund Balance (See Note 1)	\$0	\$0			
Total					
Total Sources	\$2,198,032	\$2,319,189			
Total Uses	2,177,173	2,244,485			
Other Financing Sources(Uses)& Net Transfers	<u>0</u>	<u>0</u>			
Net Changes in Funds	<u>20,860</u>	<u>74,705</u>			
Ending Fund Balance (See Note 1)	(\$56,237)	\$18,468			

Notes:

1. Amount includes Reserved Fund Balance