

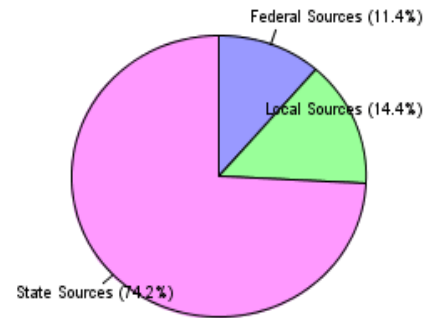
**Consolidated Financial Statement
Sources and Uses of Funds - General Fund
Minnesota Department of Education**

Two Year Period Ending June 30, 2008

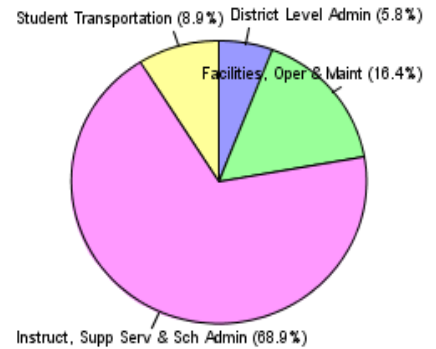
MCGREGOR PUBLIC SCHOOL DISTRICT #0004-01

<u>Sources of Funds:</u>	<u>Actual 06-07</u>	<u>% of Total 06-07</u>	<u>Actual 07-08</u>	<u>% of Total 07-08</u>
Local Sources:				
Property Taxes	\$362,632	6.9%	\$334,482	6.5%
All Other	<u>571,834</u>	<u>10.8%</u>	<u>402,128</u>	<u>7.8%</u>
Total Local Sources	\$934,467	17.7%	\$736,610	14.4%
State Sources:				
General Education Aid	\$3,626,076	68.8%	\$3,438,039	67.1%
Special Education Aid	220,535	4.2%	207,180	4.0%
All Other State Aid	<u>90,345</u>	<u>1.7%</u>	<u>161,432</u>	<u>3.1%</u>
Total State Sources	\$3,936,956	74.7%	\$3,806,650	74.2%
Federal Sources:				
	<u>400,799</u>	<u>7.6%</u>	<u>583,981</u>	<u>11.4%</u>
Total Sources of Funds-General Fund	\$5,272,221	100.0%	\$5,127,242	100.0%
Uses of Funds:				
Instruction, Support Services and School Level Administration				
Instruction				
Salaries	\$2,242,771	43.4%	\$2,071,741	43.4%
Benefits and Payroll Taxes	691,334	13.4%	695,013	14.6%
All Other	274,113	5.3%	242,126	5.1%
Instructional and Pupil Support Services				
Salaries	109,938	2.1%	115,839	2.4%
Benefits and Payroll Taxes	27,139	.5%	30,542	.6%
All Other	13,251	.3%	16,852	.4%
School Level Administration				
Salaries	101,319	2.0%	87,700	1.8%
Benefits and Payroll Taxes	34,590	.7%	23,556	.5%
All Other	5,513	.1%	4,440	.1%
Facilities, Operations & Maintenance				
Salaries	166,063	3.2%	144,287	3.0%
Benefits and Payroll Taxes	57,020	1.1%	41,845	.9%
All Other	<u>630,261</u>	<u>12.2%</u>	<u>595,608</u>	<u>12.5%</u>
Subtotal, School Level Education	\$4,353,313	84.3%	\$4,069,549	85.2%
Services				
Student Transportation				
Salaries	179,191	3.5%	165,850	3.5%
Benefits and Payroll Taxes	100,530	1.9%	94,917	2.0%
All Other	146,073	2.8%	165,078	3.5%
District Level Administration				
Salaries	224,237	4.3%	158,508	3.3%
Benefits and Payroll Taxes	85,458	1.7%	62,660	1.3%
All Other	<u>77,043</u>	<u>1.5%</u>	<u>57,870</u>	<u>1.2%</u>
Total Uses of Funds - General Fund	\$5,165,845	100.0%	\$4,774,432	100.0%
Sources Over (Under) Uses	\$106,376		\$352,810	
Other Financing Sources (uses)	150		1	
Other Adjustments	1		(1)	
Net Transfers In (Out)	0		0	
Net Changes in Funds	106,527		352,810	
Total Fund Balance				
Beginning of Year	<u>631,450</u>		<u>737,977</u>	
End of Year	737,977		1,090,787	

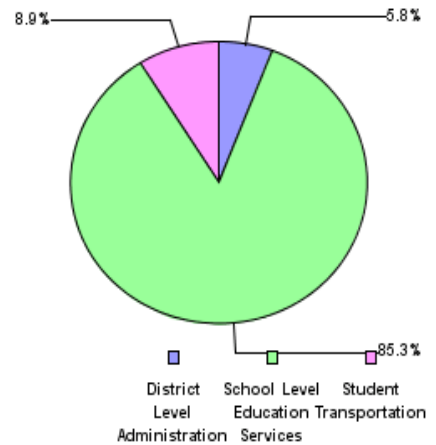
Sources of Funds - General Fund



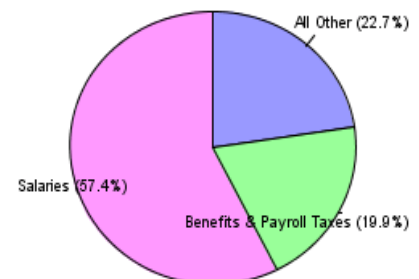
Uses of Funds by Function/Activity



Uses of Funds- School vs District Level



Uses of Funds- Employee Compensation vs All Other



**Consolidated Financial Statement
Sources and Uses of Funds
Minnesota Department of Education
Two Year Period Ending June 30, 2008**

Preliminary Data Subject to Change

MCGREGOR PUBLIC SCHOOL DISTRICT #0004-01
Sources and Uses of Funds

	Actual 06-07	Actual 07-08	Key Statistics	Actual 06-07	Actual 07-08
General Fund			Number of Students	422	381
Total Sources	\$5,272,221	\$5,127,242	(ADM - Average Daily Membership)		
Total Uses	5,165,845	4,774,432			
Other Financing Sources(Uses)& Net Transfers	<u>151</u>	<u>0</u>	Per Student Sources of Funds-General Fund	\$12,498	\$13,442
Net Changes in Funds	<u>106,527</u>	<u>352,810</u>			
Ending Fund Balance (See Note 1)	\$737,977	\$1,090,787	Per Student Use of Funds - General Fund		
			Instruction & Support Services	\$7,962	\$8,316
			School Level Administration	335	303
			Facilities, Operations & Maintenance	2,023	2,049
			Student Transportation	1,009	1,116
			District Level Administration	917	732
			Total General Fund	\$12,246	\$12,517
			ADM Served per Licensed Instructional Staff	11.13	11.62
Other Funds					
Food Service					
Total Sources	\$237,907	\$226,624			
Total Uses	226,886	234,885			
Other Financing Sources(Uses)& Net Transfers	<u>0</u>	<u>0</u>			
Net Changes in Funds	<u>11,021</u>	<u>(8,261)</u>			
Ending Fund Balance (See Note 1)	\$12,620	\$4,359			
Community Service					
Total Sources	\$146,635	\$174,947			
Total Uses	163,747	179,592			
Other Financing Sources(Uses)& Net Transfers	<u>0</u>	<u>0</u>			
Net Changes in Funds	<u>(17,112)</u>	<u>(4,644)</u>			
Ending Fund Balance (See Note 1)	(\$52,510)	(\$57,154)			
Building Construction					
Total Sources	\$0	\$0			
Total Uses	0	0			
Other Financing Sources(Uses)& Net Transfers	<u>0</u>	<u>0</u>			
Net Changes in Funds	<u>0</u>	<u>0</u>			
Ending Fund Balance (See Note 1)	\$0	\$0			
Debt Service					
Total Sources	\$750,977	\$754,838			
Total Uses	712,148	713,104			
Other Financing Sources(Uses)& Net Transfers	<u>0</u>	<u>0</u>			
Net Changes in Funds	<u>38,830</u>	<u>41,734</u>			
Ending Fund Balance (See Note 1)	\$111,339	\$153,073			
Total					
Total Sources	\$6,407,740	\$6,283,651			
Total Uses	6,268,626	5,902,012			
Other Financing Sources(Uses)& Net Transfers	<u>151</u>	<u>0</u>			
Net Changes in Funds	<u>139,266</u>	<u>381,639</u>			
Ending Fund Balance (See Note 1)	\$809,427	\$1,191,065			

Notes:

1. Amount includes Reserved Fund Balance

RUN DATE: 05/26/2009 - DATAENV: P