

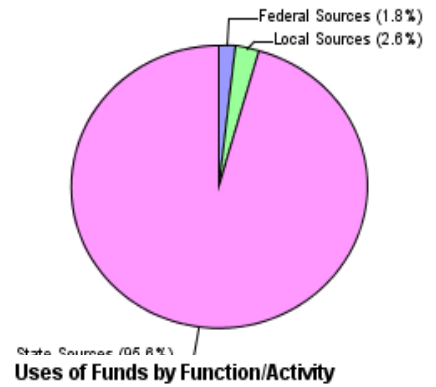
**Consolidated Financial Statement
Sources and Uses of Funds - General Fund
Minnesota Department of Education**

Two Year Period Ending June 30, 2008

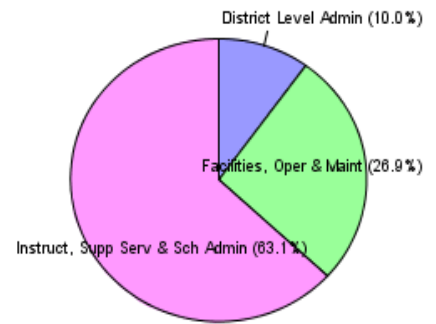
MATH & SCIENCE ACADEMY #4043-07

<u>Sources of Funds:</u>	<u>Actual 06-07</u>	<u>% of Total 06-07</u>	<u>Actual 07-08</u>	<u>% of Total 07-08</u>
Local Sources:				
Property Taxes	\$0	.0%	\$0	.0%
All Other	<u>47,313</u>	<u>1.9%</u>	<u>65,637</u>	<u>2.6%</u>
Total Local Sources	\$47,313	1.9%	\$65,637	2.6%
State Sources:				
General Education Aid	\$1,797,418	72.4%	\$1,856,486	73.0%
Special Education Aid	148,719	6.0%	153,571	6.0%
All Other State Aid	<u>422,715</u>	<u>17.0%</u>	<u>422,881</u>	<u>16.6%</u>
Total State Sources	\$2,368,852	95.5%	\$2,432,938	95.6%
Federal Sources:	<u>65,104</u>	<u>2.6%</u>	<u>45,568</u>	<u>1.8%</u>
Total Sources of Funds-General Fund	\$2,481,268	100.0%	\$2,544,143	100.0%
Uses of Funds:				
Instruction, Support Services and School Level Administration				
Instruction				
Salaries	\$885,903	37.2%	\$1,008,910	39.9%
Benefits and Payroll Taxes	268,901	11.3%	329,303	13.0%
All Other	139,923	5.9%	118,389	4.7%
Instructional and Pupil Support Services				
Salaries	0	.0%	0	.0%
Benefits and Payroll Taxes	0	.0%	0	.0%
All Other	16,106	.7%	24,356	1.0%
School Level Administration				
Salaries	76,942	3.2%	80,123	3.2%
Benefits and Payroll Taxes	24,534	1.0%	26,296	1.0%
All Other	6,348	.3%	8,249	.3%
Facilities, Operations & Maintenance				
Salaries	0	.0%	0	.0%
Benefits and Payroll Taxes	0	.0%	0	.0%
All Other	<u>739,395</u>	<u>31.1%</u>	<u>678,461</u>	<u>26.9%</u>
Subtotal, School Level Education	\$2,158,052	90.7%	\$2,274,087	90.0%
Services				
Student Transportation				
Salaries	0	.0%	0	.0%
Benefits and Payroll Taxes	0	.0%	0	.0%
All Other	0	.0%	0	.0%
District Level Administration				
Salaries	122,132	5.1%	126,481	5.0%
Benefits and Payroll Taxes	48,327	2.0%	81,556	3.2%
All Other	<u>51,379</u>	<u>2.2%</u>	<u>44,601</u>	<u>1.8%</u>
Total Uses of Funds - General Fund	\$2,379,891	100.0%	\$2,526,724	100.0%
Sources Over (Under) Uses	\$101,377		\$17,419	
Other Financing Sources (uses)	0		0	
Other Adjustments	1		(1)	
Net Transfers In (Out)	0		0	
Net Changes in Funds	101,378		17,418	
Total Fund Balance				
Beginning of Year	<u>601,753</u>		<u>703,131</u>	
End of Year	703,131		720,549	

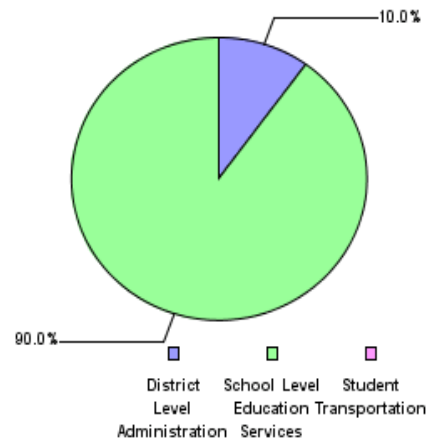
Sources of Funds - General Fund



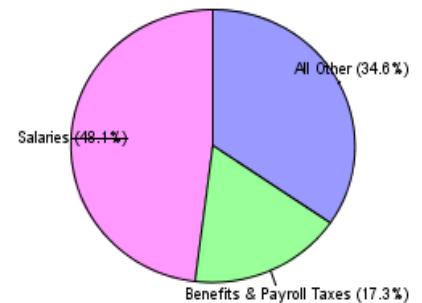
Uses of Funds by Function/Activity



Uses of Funds - School vs District Level



Uses of Funds - Employee Compensation vs All Other



**Consolidated Financial Statement
Sources and Uses of Funds
Minnesota Department of Education
Two Year Period Ending June 30, 2008**

Preliminary Data Subject to Change

MATH & SCIENCE ACADEMY #4043-07

Sources and Uses of Funds

Key Statistics

	Actual 06-07	Actual 07-08		Actual 06-07	Actual 07-08
General Fund			Number of Students	280	283
Total Sources	\$2,481,268	\$2,544,143	(ADM - Average Daily Membership)		
Total Uses	2,379,891	2,526,724			
Other Financing Sources(Uses)& Net Transfers	<u>1</u>	<u>(1)</u>	Per Student Sources of Funds-General Fund	\$8,853	\$8,992
Net Changes in Funds	<u>101,378</u>	<u>17,418</u>			
Ending Fund Balance (See Note 1)	\$703,131	\$720,549	Per Student Use of Funds - General Fund		
			Instruction & Support Services	\$4,677	\$5,234
			School Level Administration	385	405
			Facilities, Operations & Maintenance	2,638	2,398
			Student Transportation	0	0
			District Level Administration	791	893
			Total General Fund	\$8,491	\$8,930
			ADM Served per Licensed Instructional Staff	15.80	15.29
Other Funds					
Food Service					
Total Sources	\$0	\$0			
Total Uses	0	0			
Other Financing Sources(Uses)& Net Transfers	<u>0</u>	<u>0</u>			
Net Changes in Funds	<u>0</u>	<u>0</u>			
Ending Fund Balance (See Note 1)	\$0	\$0			
Community Service					
Total Sources	\$0	\$0			
Total Uses	0	0			
Other Financing Sources(Uses)& Net Transfers	<u>0</u>	<u>0</u>			
Net Changes in Funds	<u>0</u>	<u>0</u>			
Ending Fund Balance (See Note 1)	\$0	\$0			
Building Construction					
Total Sources	\$0	\$0			
Total Uses	0	0			
Other Financing Sources(Uses)& Net Transfers	<u>0</u>	<u>0</u>			
Net Changes in Funds	<u>0</u>	<u>0</u>			
Ending Fund Balance (See Note 1)	\$0	\$0			
Debt Service					
Total Sources	\$0	\$0			
Total Uses	0	0			
Other Financing Sources(Uses)& Net Transfers	<u>0</u>	<u>0</u>			
Net Changes in Funds	<u>0</u>	<u>0</u>			
Ending Fund Balance (See Note 1)	\$0	\$0			
Total					
Total Sources	\$2,481,268	\$2,544,143			
Total Uses	2,379,891	2,526,724			
Other Financing Sources(Uses)& Net Transfers	<u>1</u>	<u>(1)</u>			
Net Changes in Funds	<u>101,378</u>	<u>17,418</u>			
Ending Fund Balance (See Note 1)	\$703,131	\$720,549			

Notes:

1. Amount includes Reserved Fund Balance

RUN DATE: 05/26/2009 - DATAENV: P